

**Northern Ponca Housing Authority**

Balance Sheet  
As of 12/31/2024

	Current Year	Prior Year	Current Year % Change
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
Operating - FNB 5017	144,134.14	351,974.33	(59.05)
Treasury - FNB 8358	56,405.42	219,174.12	(74.26)
Cash on Hand	300.00	300.00	0.00
Petty Cash	107.18	150.18	(28.63)
FNB Sweep Account 4573	357,016.14	511,251.94	(30.17)
FNB Prog Income 7220	914,586.05	837,789.90	9.17
FNB IHBG Investment	2,301,177.17	350,712.03	556.14
NPI ICS	367,512.30	372,197.75	(1.26)
Midwest Sweep Account 3044	2,862,106.86	2,365,411.07	21.00
Midwest Program Income 3044	20,848.89	(19,080.86)	(209.27)
Midwest Non Program Income 3033	31,885.25	32,199.79	(0.98)
Cash on Hand - HDS	<u>(1,107.50)</u>	<u>0.00</u>	<u>(100.00)</u>
<b>Total Cash &amp; Cash Equivalents</b>	<b>7,054,971.90</b>	<b>5,022,080.25</b>	<b>40.48</b>
<b>Accounts Receivable</b>			
A/R - Low Rent	244,770.01	223,352.29	9.59
A/R - Management Fee OTC	3,671.08	3,671.08	0.00
Int Receivable on Notes OTC	824,500.11	824,500.11	0.00
A/R - Other	0.00	478.57	(100.00)
Allowance for Bad Debts	<u>(210,476.55)</u>	<u>(210,476.55)</u>	<u>0.00</u>
<b>Total Accounts Receivable</b>	<b>862,464.65</b>	<b>841,525.50</b>	<b>2.49</b>
<b>Prepaid Expenses</b>			
Prepaid Insurance	123,611.33	123,611.33	0.00
Prepaid HAP Subsidy	46,917.00	46,917.00	0.00
Other Prepaid	16,999.66	16,999.66	0.00
<b>Total Prepaid Expenses</b>	<b>187,527.99</b>	<b>187,527.99</b>	<b>0.00</b>
<b>Other Current Assets</b>			
Grant Receivable	843,124.89	475,466.97	77.33
Due to/From	<u>14,583.98</u>	<u>12,885.68</u>	<u>13.18</u>
<b>Total Other Current Assets</b>	<b>857,708.87</b>	<b>488,352.65</b>	<b>75.63</b>
<b>Total Current Assets</b>	<b>8,962,673.41</b>	<b>6,539,486.39</b>	<b>37.05</b>
<b>Long-term Assets</b>			
Property & Equipment	10,445,443.74	10,445,443.74	0.00
<b>Other Long-term Assets</b>			
N/R - NPTH LP	523,700.00	523,700.00	0.00
Investment in NPTH LP	69,750.20	69,750.20	0.00
<b>Total Other Long-term Assets</b>	<b>593,450.20</b>	<b>593,450.20</b>	<b>0.00</b>
<b>Total Long-term Assets</b>	<b>11,038,893.94</b>	<b>11,038,893.94</b>	<b>0.00</b>
<b>Total Assets</b>	<b><u>20,001,567.35</u></b>	<b><u>17,578,380.33</u></b>	<b><u>13.79</u></b>
<b>Liabilities</b>			
<b>Short-term Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	(5,359.82)	0.00	(100.00)
Accounts Payable - Manual	(2,165.18)	(2,165.18)	0.00
Major Medical/Dental	20,292.66	17,932.16	13.16
Employee/Employer Payable			
AFLAC Payable	414.66	414.66	0.00
SUTA Payable	31.57	0.00	100.00

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	Current Year	Prior Year	Current Year % Change
Total Accounts Payable	<u>13,213.89</u>	<u>16,181.64</u>	<u>(18.34)</u>
Deferred Revenue			
Deferred Revenue	<u>2,406,325.09</u>	<u>619,045.70</u>	<u>288.72</u>
Total Deferred Revenue	<u>2,406,325.09</u>	<u>619,045.70</u>	<u>288.72</u>
Other Short-term Liabilities			
Stale Dated Checks Payable	2,260.34	2,260.34	0.00
Accrued Leave - Audit	43,542.65	43,542.65	0.00
Accrued Payroll - Audit	20,006.00	20,006.00	0.00
Security Deposits - Low Rent	<u>24,972.29</u>	<u>21,600.00</u>	<u>15.61</u>
Total Other Short-term Liabilities	<u>90,781.28</u>	<u>87,408.99</u>	<u>3.86</u>
Total Short-term Liabilities	<u>2,510,320.26</u>	<u>722,636.33</u>	<u>247.38</u>
Total Liabilities	<u>2,510,320.26</u>	<u>722,636.33</u>	<u>247.38</u>
Net Assets			
Beginning Net Assets			
Net Assets	16,855,744.00	14,566,849.00	15.71
Current YTD Net Income			
	<u>635,503.09</u>	<u>2,288,895.00</u>	<u>(72.24)</u>
Total Current YTD Net Income	<u>635,503.09</u>	<u>2,288,895.00</u>	<u>(72.24)</u>
Total Net Assets	<u>17,491,247.09</u>	<u>16,855,744.00</u>	<u>3.77</u>
Total Liabilities and Net Assets	<u>20,001,567.35</u>	<u>17,578,380.33</u>	<u>13.79</u>

*Don Magnuson*

*1-8-25*